

HOUSE BILL 2257

By Powers

AN ACT to amend Tennessee Code Annotated, Title 45,
relative to financial institutions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-15-109(c)(5), is amended by
deleting the subdivision and substituting instead the following:

(5) The commissioner shall submit to the governor and general assembly no
later than January 15 of each even-numbered year a biennial analysis and recapitulation
of the reports filed by title pledge lenders with the commissioner for the purpose of
reflecting the general results of operations under this chapter.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring
it.